ASTORIA Portfolio Advisors

Firm Overview

Warranties & Disclaimers

- **Disclaimers | Not FDIC/NCUA Insured | Not a Deposit | May Lose Value | No Bank Guarantee | Not Insured | Past Performance is Not Indicative of Future Returns**
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Who is Astoria Portfolio Advisors?

Who We Are
Astoria Portfolio Advisors is an ETF managed portfolio firm that specializes in cross asset, quantitatively constructed, research driven strategies. Our core services include investment management, sub advisory, outsourced CIO, and model delivery.

Investment Philosophy & Approach
Astoria brings institutional caliber investment strategies and utilizes ETFs to build wealth management solutions for investors. When formulating our ETF portfolios we utilize a risk based, quantitative investment approach.

Astoria's Solutions
Astoria's strategies are strategically constructed to their respective benchmarks and then actively managed through research driven factor tilts and the use of alternatives to dampen portfolio volatility and drive excess returns.

What We Can Deliver
Astoria delivers passive strategies with a dynamic overlay in a liquid, transparent and tax efficient manner.

Assets Under Management/Advisement

Assets Under Management

$118.3 mln

$845 mln in assets AUM/AUA

Assets Under Advisement

$726.7 mln

Astoria began investing for clients in July 2017

AUM and AUA as of March 31, 2021.

Astoria's Investment Management Process

A Differentiated, Value-Added Process

Dynamic ETF Portfolios with a purpose

- Purposefully designed to help reduce portfolio risk during periods of higher volatility and to participate in capital appreciation when markets are more conducive.

Markets evolve, your allocations should adapt

- Astoria's Investment Committee utilizes a Cross Asset & Quantitative Research Process to make tactical overlay decisions in response to changing macro-economic conditions and fundamentals.

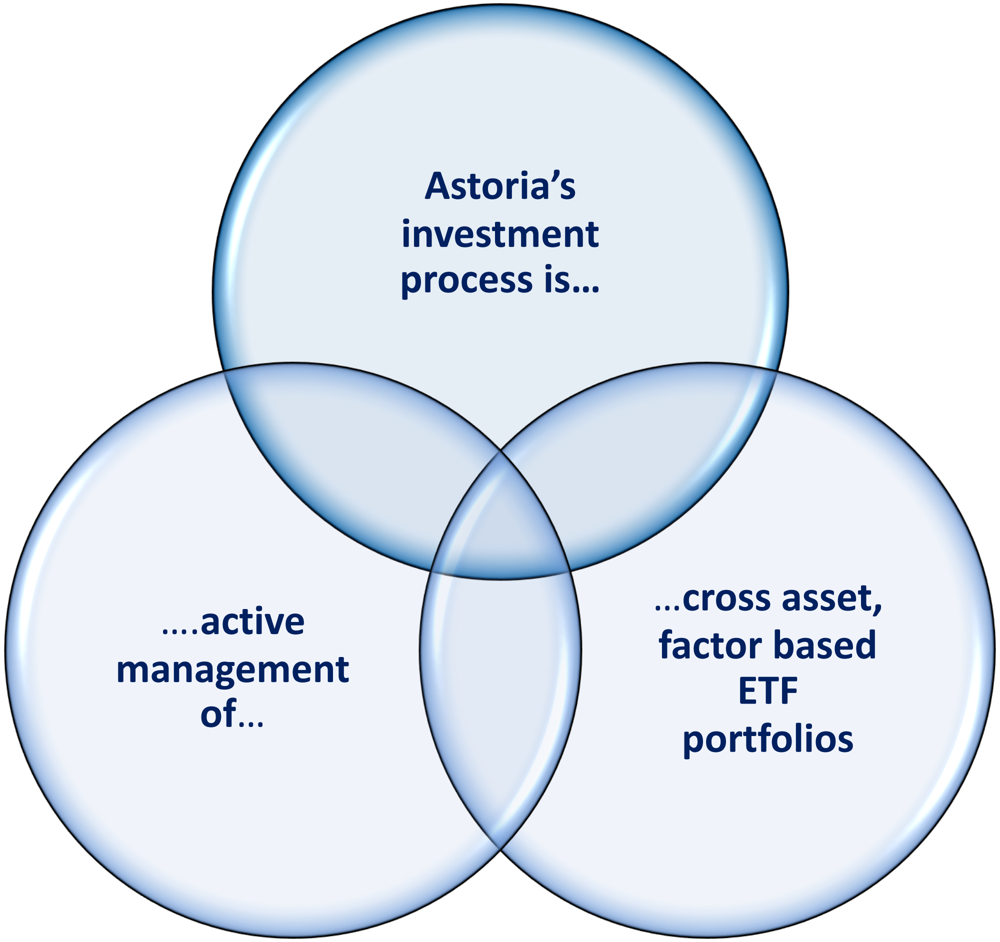
Improve your ETF portfolio with multi-asset class exposure

- Using rigorous selection criteria, Astoria actively manages a broad universe of ETFs within Equity, Fixed Income and other asset classes such as Commodities, Liquid Alternatives and Cash.

Open-architecture Process

- Intense focus on picking the right ETFs which match the desired outcome from the investment process. Astoria employs an open architect process amongst all ETF issuers.

Philosophy: Astoria Extracts Risk Premia via Factor Analysis. We Believe Blending *Active* and *Passive is* the True Sweet Spot for Active Management



Source: Astoria Portfolio Advisors LLC

- Global cross asset correlations are at attractive levels
- Dispersion amongst sectors has ***risen***
- We believe this is an **ideal environment** for active management
- Given we are in the later stages of the economic cycle, active management is **crucial**
- **Active management** of cross asset, factor based ETFs offers investors the best of both worlds

Astoria's Team

Astoria Portfolio Advisors' **Founder** & **CIO**, John Davi, has **20** years of experience spanning across **Macro ETF Strategy**, **Quantitative Research and Portfolio Construction**.

David Clark is **President** and **Head of Business Development** for Astoria Portfolio Advisors LLC. He has more than **25** years of experience in the financial services industry.

Bruce Lavine is a Senior Strategy Advisor of Astoria Portfolio Advisors LLC. Bruce has a long history in the ETF and asset management business beginning with **Barclays Global Investors** over **20 years** ago.

Gregory Sanderson is Director of Capital Markets for Astoria Portfolio Advisors LLC. He has **more than 15 years of experience** in the financial industry.

Nick Cerbone serves as a Portfolio Analyst for Astoria Portfolio Advisors LLC. Nick is a **Summa Cum Laude** graduate of Hofstra University with a Bachelor of Science degree in **Mathematical Finance.**

Astoria's Investment Committee

Astoria Portfolio Advisors' **Founder** & **CIO**, John Davi, has **20** years of experience spanning across **Macro ETF Strategy**, **Quantitative Research and Portfolio Construction**.

Elisabetta Basilico is a seasoned investment professional with expertise in turning academic insights into investment strategies. She also co-founded and is co-editor of academicinsightsoninvesting.com.

Brian Archer has more than 25 years of experience in the financial services industry. Most recently, Brian served for ten years as the Head of Global Credit Trading for Citigroup.

Marcus Novacheck has almost two decades of experience in the institutional asset management industry. He serves as the Chairman of the Board of Directors for Community State Bank in Bradley, Arkansas.

Heiko Ebens has 20 years of sell and buy-side experience in alternative investments, asset allocation, and derivatives. He is recognized for industry innovations in asset allocation and systematic alternative investments.

Astoria Has Been Highlighted on…

Astoria Portfolio Advisors' strategies can be accessed through multiple Broker Dealers (BDs) and Turnkey Asset Management Programs (TAMPs). Please see below a list of platforms where Astoria's strategies are readily available.

Astoria's Media Presence

ETF.com	CNBC	Bloomberg	
21 Articles 1 Podcast	10 TV Interviews 21 Online Interviews	3 TV Interviews 1 Online Interview 1 Podcast	9 Webcasts (IndexIQ, Direxion, Sprott, Aberdeen, InsideETFs, Factor Research)
	WisdomTree	ETF TRENDS	
12 Podcasts	4 Online Articles & Podcasts	54 Online Articles	Yahoo! Finance, FOX Business, The Wall Street Journal, YouTube, Asset TV, RIA Channel, Joint Venture Group, LMTR, FA Magazine

Media count as of February 26, 2020.

Astoria is a Frequent Contributor to Various Media Outlets

December 2017

"The rate of change that made me bullish in 2017 (muted inflation, tremendous liquidity, and great earnings) is going to decline on the margin in 2018. The real story for 2018 is the decline of liquidity from rate hikes, QT, and ECB tapering. My big call for 2018 is hedge risk assets, own uncorrelated assets, and diversify your portfolio." **–December 2017**

February 2020

"You've got to watch single-name stocks that now have supply chains in China because they're going to start to produce more guidance lower… I think that the impact is going to spread to Europe and the U.S."
–February 2020