

Dynamic Growth & Income ETF Portfolio



Fact Sheet

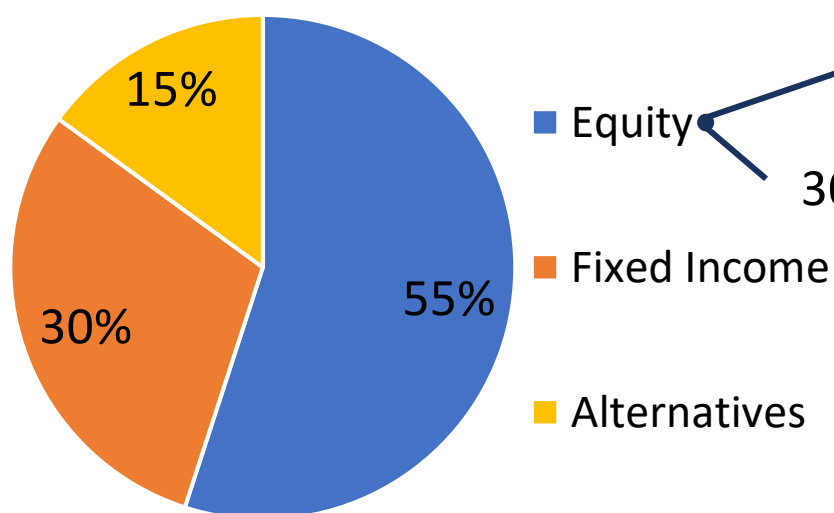
All Data as of Q1 2021

Investment Objective & Strategy

Astoria's Dynamic Growth & Income ETF Portfolio will maintain approximately 45%-55% in equities, 30%-40% in fixed income, and 10%-20% in alternatives.

Our benchmark is 50% MSCI All Country World Index (NDUEACWF), 35% Bloomberg Barclays Global Aggregate Bond Index (LEGATRUU), and 15% Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMST). There is generally one or two strategic rebalances per year assuming normal market conditions.

Asset Allocation



20 Total Number of ETFs

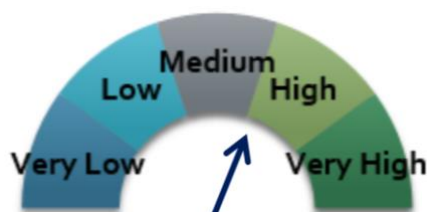
25%

International Equity

30%

US Equity

Risk Profile



Key Portfolio Statistics¹

8.80%	6.52	1.77%	0.85	0.76
Standard Deviation	Duration	Dividend Yield	Beta	Sharpe Ratio

6

Investment Committee Members

3

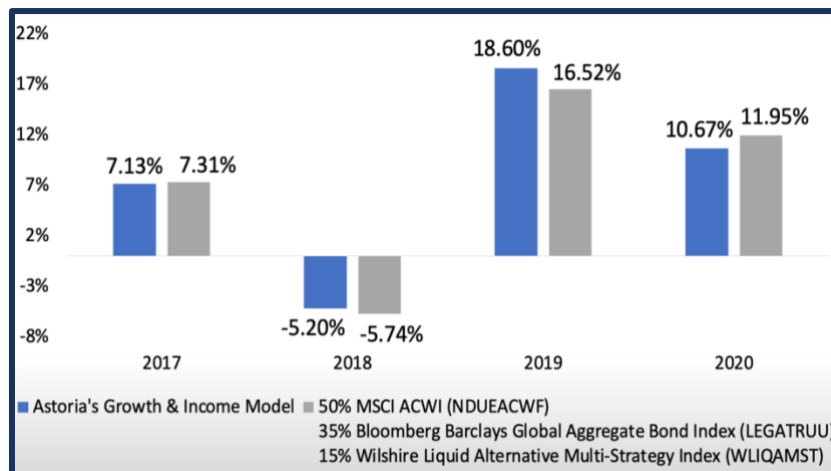
CFAs

1

PhD

Astoria Portfolio Advisors

Historical Calendar Year Net Returns²



Sharpe Ratios³

	Model	Benchmark	Difference
1-Year	0.80	0.75	0.05
3-Year	0.62	0.52	0.10
Inception	0.76	0.65	0.11

Net Returns⁴

	Model	Benchmark	Difference
1-Year	10.67%	11.95%	-1.28%
3-Year	7.56%	7.13%	0.43%
Inception	8.35%	8.04%	0.31%

1. Key Portfolio Statistics are calculated by Astoria Portfolio Advisors, Orion, and BlackRock.com. Standard Deviation, Beta, and Sharpe Ratio are calculated using data from June 30, 2017 to December 31, 2020. The Standard Deviation and Sharpe Ratio statistics over the prevailing time period for our benchmark are 9.96% and 0.65 respectively. The Duration is based on data as of January 15, 2021. The Dividend Yield is based on data as of November 30, 2020.

2-4. Data Source: Astoria Portfolio Advisors and Orion. Data as of December 31, 2020. All numbers are annualized. Net Returns incorporate 15bps annualized management fee. The benchmark for the Dynamic Growth & Income Model is 50% MSCI All Country World Index (NDUEACWF), 35% Bloomberg Barclays Global Aggregate Bond Index (LEGATRUU), and 15% Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMST). Since inception refers to June 2017.

Warranties & Disclaimers

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Model portfolio performance for the Dynamic Growth & Income Model is shown net of the model advisory fee of 0.15% charged by Astoria Portfolio Advisors and does not include trading costs. The model delivery performance results are net of Astoria Portfolio Advisors' fee and does not include any additional advisory fees charged by advisors employing Astoria's models. Any additional fees charged by an advisor will reduce an investor's return. Performance results shown include the reinvestment of dividends and interest on cash balances where applicable. The data used to calculate the model performance was obtained from sources deemed reliable and then organized and presented by Astoria Portfolio Advisors. The performance calculations have not been audited by any third party. Actual performance of client portfolios may differ materially due to the timing related to additional client deposits or withdrawals and the actual deployment and investment of a client portfolio, the reinvestment of dividends, the length of time various positions are held, the client's objectives and restrictions, and fees and expenses incurred by any specific individual portfolio.

Benchmark: The Dynamic Growth & Income Model performance results shown are compared to the performance of 50% MSCI All Country World Index (NDUEACWF), 35% Bloomberg Barclays Global Aggregate Bond Index (LEGATRUU), and 15% Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMST). The index results do not reflect fees and expenses and you typically cannot invest in an index. **Return Comparison:** Both the MSCI All Country World Index and the Bloomberg Global Aggregate Bond indices were chosen as they are generally well recognized as an indicator or representation of the stock and bond market and include a cross section of holdings. Also, the Wilshire Liquid Alternative Multi-Strategy Index was chosen as it is generally well recognized as an indicator or representation of liquid alternative holdings. Indices are typically not available for direct investment, are unmanaged and do not incur fees or expenses. The results do not represent actual trading and actual results may significantly differ from the theoretical results presented.